

Balance Sheet

Properties: Terraces at Holladay HOA - 2369 E Murray Holladay Road Holladay, UT 84117

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	12,245.23
Savings/Reserve Account	26,504.60
Total Cash	38,749.83
TOTAL ASSETS	38,749.83
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	4,899.00
Total Liabilities	4,899.00
Capital	
Retained Earnings	74,509.58
Calculated Retained Earnings	14,005.25
Calculated Prior Years Retained Earnings	-54,664.00
Total Capital	33,850.83
TOTAL LIABILITIES & CAPITAL	38,749.83

Income Statement

Welch Randall

Properties: Terraces at Holladay HOA - 2369 E Murray Holladay Road Holladay, UT 84117

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	12,900.00	79.63	66,002.00	91.68
HOA Reinvestment Fee / Transfer Fee	3,300.00	20.37	5,987.50	8.32
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	16,200.00	100.00	71,989.50	100.00
Expense				
Terrace at Holiday				
TAH- Gate Maintenance	387.00	2.39	1,844.27	2.56
TAH- Gas Service	0.42	0.00	112.94	0.16
TAH- Garbage Service	1,260.47	7.78	1,956.02	2.72
TAH- Landscape	545.00	3.36	1,320.00	1.83
TAH- Property Maintenance	0.00	0.00	3,125.68	4.34
TAH- Cable	0.00	0.00	8,826.79	12.26
TAH- Snow Removal	0.00	0.00	4,030.00	5.60
TAH- Insurance	2,203.00	13.60	9,794.00	13.60
TAH- Electricity	359.77	2.22	2,356.01	3.27
TAH- Taxes & Licensing	0.00	0.00	521.50	0.72
TAH- Common Area Cleaning	0.00	0.00	1,627.50	2.26
TAH- Elevator	0.00	0.00	3,350.88	4.65
TAH- Water	1,950.00	12.04	7,113.54	9.88
TAH- Internet	1,365.00	8.43	3,716.10	5.16
TAH- Terrace Level Upkeep	732.77	4.52	1,401.46	1.95
TAH- Fire/Security	0.00	0.00	600.80	0.83
TAH- Rain Gutter Maintenance	0.00	0.00	485.00	0.67
TAH- Legal Fees	0.00	0.00	2,392.00	3.32
TAH- Heat Tape	0.00	0.00	0.00	0.00
Total Terrace at Holiday	8,803.43	54.34	54,574.49	75.81
Property Management				
Management Fee	695.00	4.29	3,475.00	4.83
Total Property Management	695.00	4.29	3,475.00	4.83
Total Operating Expense	9,498.43	58.63	58,049.49	80.64

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
NOI - Net Operating Income	6,701.57	41.37	13,940.01	19.36
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	40.43	0.25	65.24	0.09
Total Other Income	40.43	0.25	65.24	0.09
Net Other Income	40.43	0.25	65.24	0.09
Total Income	16,240.43	100.25	72,054.74	100.09
Total Expense	9,498.43	58.63	58,049.49	80.64
Net Income	6,742.00	41.62	14,005.25	19.45